



CHAD D. HOEKSTRA

Managing Director

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FUNCTION AND SPECIALIZATION

Mr. Hoekstra is a Managing Director and Co-Founder of with HDH Advisors and specializes in providing valuation services related to businesses, business interests and intangible assets.

INDUSTRY EXPERIENCE

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PROFESSIONAL ASSOCIATIONS & CERTIFICATIONS

- Certified Public Accountant, licensed in Iowa 1997-2003 and 2011-present
- Certified Public Accountant, licensed in Georgia 2003-present
- Accredited in Business Valuation from the American Institute of CPAs since 1999
- Accredited Senior Appraiser from the American Society of Appraisers since 2002
- Certified in Financial Forensics, from the American Institute of CPAs since 2010
- Member, American Institute of Certified Public Accountants
- Member, Georgia Society of CPA's
- Member, Iowa Society of CPA's
- Member, American Society of Appraisers
- Member, Atlanta Chapter of the American Society of Appraisers

EDUCATION

- Central College, Pella, Iowa Bachelor of Business Administration, Accounting

PROFESSIONAL EXPERIENCE AND BACKGROUND

Mr. Hoekstra worked in a public accounting firm environment from 1994 to 1999 and 2000 to 2004. His experience includes greater than eighteen (18) years of full time experience providing business appraisal, litigation support consulting and investment banking services. He has prepared business valuation opinion reports for federal gift and estate tax and estate planning, employee stock ownership plans, family limited partnership valuations, tender offers and mergers and acquisitions. He has provided expert witness services in connection with patent and other intangible asset litigation, estimated damages in connection with intellectual property damage claims and provided testimony in litigation matters including dissolution of marriage actions. He has performed valuations in a variety of industries, including technology, consulting, manufacturing, chemical production, construction, commercial real estate, lodging, food service, distribution, agriculture, transportation, financial services, retailing and telecommunications.

Prior to co-founding HDH Advisors in 2007, he was a Director at a corporate finance and financial advisory services firm at an Atlanta, Georgia firm Applied Economics, LLC. He worked at Applied Economics from 2005-2007. Prior to Applied Economics Mr. Hoekstra was a Manager in the business valuation and litigation support services group of Bennett Thrasher PC, an Atlanta based local public accounting firm from 2003-2005. Prior to Bennett Thrasher, Mr. Hoekstra was employed by RSM McGladrey, Inc. in Des Moines, Iowa as a manager in their valuation services group from 1997 to 1999 and from 2000 to 2003. From 1994 to 1997 he provided financial audit and attest services and tax services for McGladrey & Pullen, LLP in Cedar Rapids, Iowa. From 1999 to 2000 Mr. Hoekstra was a manager in the closely-held asset management division of the Trust Department with Bank One, in Columbus, Ohio.

REPRESENTATIVE ASSIGNMENTS AND ENGAGEMENT WORK

- Performed a purchase price allocation, in accordance with ASC 805, for a leading consumer goods company. The target company had a significant amount of intellectual property that was acquired in the transaction, including a highly recognizable portfolio of brand names and several industry leading patents.
- Performed two separate valuations of equity-method investments held by our client for the purposes of impairment testing pursuant to ASC 323-10-35-31. Our client is the largest not-for-profit health system in the United States.
- Performed goodwill impairment testing, in accordance with ASC 350, at the reporting unit level for largest provider of litigation, discovery and managed support services for the legal and corporate markets in the U.S. In addition, our engagement also included an equity valuation of the Company in accordance with ASC 718.
- Performed goodwill impairment testing, in accordance with ASC 350, for a rapidly growing provider of cloud-based technology solutions for the hospitality and retail industries. In addition, our engagement also included an equity valuation of the Company in accordance with ASC 718.
- Provided numerous equity valuations, pursuant to IRC § 409A, for a US-based solar cell manufacturer. The subject company has a complex capital structure consisting of multiple classes of preferred equity, as well as multiple grants of employee stock options.

